

Change - Change in Corporate Information::Capital Reduction of a Subsidiary

Issuer

Issuer/ Manager	DYNAMIC COLOURS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	08-Jan-2018 17:23:20
Status	New
Announcement Sub Title	Capital Reduction of a Subsidiary
Announcement Reference	SG180108OTHR6NUS
Submitted By (Co./ Ind. Name)	Yeo Hock Leng
Designation	Executive Chairman and Group Managing Director
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	CAPITAL REDUCTION OF A SUBSIDIARY.pdf Total size =39K
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DYNAMIC COLOURS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199304233Z

CAPITAL REDUCTION OF A SUBSIDIARY

The Board of Directors ("**Board**") of Dynamic Colours Limited ("**Company**") wishes to announce that Suzhou Huiye Chemical & Light Industry Co., Ltd. ("**SHCL**"), our wholly-owned subsidiary has effected a capital reduction exercise ("**Capital Reduction**") of its registered capital from USD4,834,600 to USD1,000,000. The purpose of the Capital Reduction is to return to the Company an amount of USD3,834,600 in paid-up capital which is in excess of SHCL's needs.

The Capital Reduction was completed in December 2017 and is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the financial year ending 31 December 2017.

None of the Directors, substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction, save in respect of their shareholdings, if any, in the Company.

On behalf of the Board

Yeo Hock Leng
Executive Chairman and Group Managing Director
8 January 2018